

## Message Text

LIMITED OFFICIAL USE

PAGE 01 KATHMA 01515 241024Z  
ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05  
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00  
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03  
LAB-04 SIL-01 ABF-01 FS-01 OPR-02 /088 W  
-----118024 242122Z /63

R 240815Z MAR 78  
FM AMEMBASSY KATHMANDU  
TO SECSTATE WASHDC 1485

LIMITED OFFICIAL USE KATHMANDU 1515

E.O. 11652: N/A  
TAGS: EFIN, NP, IN, US  
SUBJECT: GON DECLARES NEW EXCHANGE RATES FOR DOLLAR AND INDIAN  
RUPEE

REF: KATHMANDU 1505

REFTEL IN ERROR IN CITING NRS 12.55 AS FORMER OFFICIAL EXCHANGE  
RATE AGAINST U.S. DOLLAR. OLD RATE WAS NRS 12.50 EQUALS ONE  
US DOLLAR. AS RESULT, CONTRARY TO MINFINANCE ANNOUNCEMENT  
CITED REFTEL, PERCENTAGE REVALUATION AGAINST DOLLAR WAS ONLY  
4.0 PERCENT WHEREAS DEVALUATION AGAINST RUPEE WAS 4.3 PERCENT  
AS ANNOUNCED. WE WILL EXPLORE THIS DISCREPANCY WITH BANKING  
SOURCES, BUT WE ASSUME BASIC INTENT WAS TO HAVE ROUGH  
PARITY BETWEEN REVALUATION AND DEVALUATION WHILE AT SAME  
TIME RATE OF NRS 12.00 TO ONE DOLLAR WAS SEEN AS CONVENIENT.  
HENCE THERE WAS SLIGHT CUTTING OF CORNERS.  
HECK

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DOLLAR, RUPEE, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 mar 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KATHMA01515  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780131-0119  
**Format:** TEL  
**From:** KATHMANDU  
**Handling Restrictions:**  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780329/aaaaaxvs.tel  
**Line Count:** 43  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** f8f437be-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** ONLY  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** ONLY  
**Reference:** 78 KATHMANDU 1505  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3213488  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GON DECLARES NEW EXCHANGE RATES FOR DOLLAR AND INDIAN RUPEE  
**TAGS:** EFIN, NP, IN, US  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odhc://SAS/SAS.dbo.SAS\_Docs/f8f437be-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014